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CITY OF KEARNEY PRESS RELEASE

For Immediate Release

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City of Kearney Has Second Lowest Municipal Property Tax Levy in Nebraska

An annual survey conducted by the City of Norfolk has recently released municipal property tax levies for 2011-2012, and once again Kearney has the second lowest property tax levy among first class cities in the state. Cities are classified as first class if they have more than 5,000 population – outside of Lincoln and Omaha.

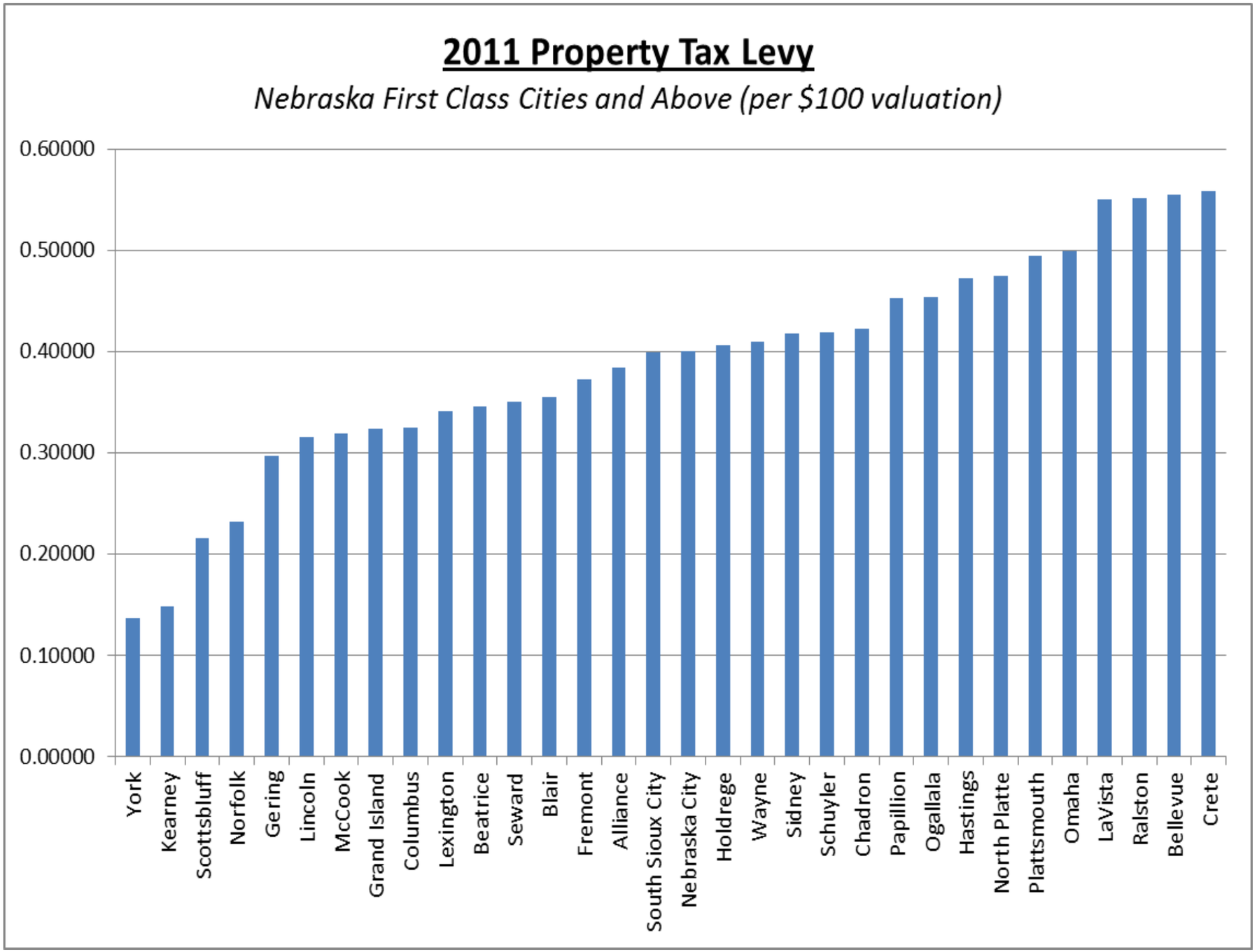
The City of Kearney has a property tax levy of .14887, or about 15¢ per $100 of valuation. On a house valued at $150,000 the City receives $223 in property taxes. This is especially significant considering the scope and level of services provided in Kearney. "This shows the value of local government to residents, the services received – streets, parks, police, fire, library, and airport - are provided with a very low property tax burden", said City Manager Michael Morgan.

Mayor Stan Clouse said, "The City Council is very proud of our city administration and employees for once again having one of the lowest municipal levies in the state. Kearney is always in the top two or three cities in this ranking and it is a tribute to the diligence and hard work of our City employees in managing day-to-day activities of our City while ensuring our quality of life in Kearney is not compromised".

Check out our web site at www.cityofkearney.org

We are sending this News Release as a service to the news media and citizens of Kearney.

pc: City Council
Kearney Hub
KGFW
KRNY
KKPR
KHAS
KHGI TV #13
KHAS TV #5
KOLN/KGIN TV #11
City Department Heads

2011 Property Tax Levy Nebraska First Class Cities and Above	
City	per $100 valuation
York	0.13708
Kearney	**0.14887**
Scottsbluff	0.21600
Norfolk	0.23174
Gering	0.29777
Lincoln	0.31580
McCook	0.31904
Grand Island	0.32410
Columbus	0.32519
Lexington	0.34151
Beatrice	0.34584
Seward	0.35097
Blair	0.35563
Fremont	0.37279
Alliance	0.38387
South Sioux City	0.39912
Nebraska City	0.39999
Holdrege	0.40599
Wayne	0.40931
Sidney	0.41785
Schuyler	0.41959
Chadron	0.42255
Papillion	0.45246
Ogallala	0.45368
Hastings	0.47277
North Platte	0.47464
Plattsmouth	0.49418
Omaha	0.49922
LaVista	0.55000
Ralston	0.55195
Bellevue	0.55488
Crete	0.55817

Source: City of Norfolk, NE